Raiffeisen Bank International

Press Release

Vienna, 31 July 2026

RBI: Semi-Annual Financial Report 2026

Consolidated profit (excl. Russia) up 25 per cent

- **H1/2026 consolidated profit of EUR 708 million (excl. Russia), main revenues up 7 per cent y-o-y to EUR 3,255 million**
- **Customer loans up 6 per cent to EUR 107 billion year-to-date (excl. Russia)**
- **Q2/2026 provisioning ratio excl. Russia at 4 basis points and 20 basis points year-to-date**
- **Common equity tier 1 ratio excl. Russia at 15.5 per cent**
- **Further business reduction in Russia - all restrictions to remain in place**

Raiffeisen Bank International (RBI) generated a consolidated profit of EUR 708 million in its core group (excluding Russia) in the first half of 2026. This represents an increase of 25 per cent compared to the same period of the previous year. Net interest income rose 6 per cent to EUR 2,187 million compared to the first half of 2025. Net fee and commission income increased significantly 10 per cent to EUR 1,068 million.

Loans to customers in the core group increased 6 per cent to EUR 107 billion compared to the end of 2025.

- *"We achieved a very good result in the first six months of the year and successfully launched important M&A projects. In the coming months, we will work intensively on our new strategy, which will have a clear focus on growth and profitability," said RBI CEO Michael Höllerer.*

CET 1 ratio of 15.5 per cent

RBI 's common equity tier 1 (CET1) ratio, excluding Russia, was 15.5 per cent at the end of the first half of 2026. In calculating this figure, RBI assumes a worst-case scenario in which it has to deconsolidate Raiffeisenbank Russia and loses its entire equity in the process.

- *"RBI has a strong capital base, which provides the flexibility for further growth in the coming years," commented RBI Chief Financial Officer Kamila Makhmudova.*

Forward-looking risk policy

The quality of the loan portfolio remains excellent with an NPE ratio of 1.6 per cent at the end of the second quarter of 2026. Risk costs in the core group amounted to EUR 110 million in the first half of 2026, remaining at a similar level to that of the comparable period.

- *"The stability of our loan portfolio confirms the sustainability of our risk policy. Despite a continuing volatile environment, our NPE ratio has been at an all-time low since the first quarter of 2026. At 20 basis points, risk costs remained moderate in the first half of the year," explained RBI Chief Risk Officer Hannes Mösenbacher.*

Good progress on M&A projects

The two M&A projects announced by RBI in the first half of the year are progressing according to plan. RBI announced on Wednesday that, as of 5:00 p.m. on 29 July 2026, it had received acceptance notices for a total of 10,831,435 Addiko shares and that the minimum acceptance threshold for the offer had been exceeded. For further details, please refer to the IR release dated 29 July at 5:30 p.m. Once the final results are published, the next phase can begin. Supervisory approval and merger clearance will be sought in the coming months. In parallel, there is a three-month additional acceptance period for the offer. Shareholders who have not yet accepted RBI's offer can still do so during the additional period.

The approval process for the acquisition of BBVA Garanti in Romania is progressing well. Closing is expected in early October, and integration steps are already being planned.

Outlook 2026

The following guidance refers to RBI excluding Russia:

- In 2026, net interest income is expected above EUR 4.4 billion and net fee and commission income around EUR 2.2 billion.
- RBI expects general administrative expenses around EUR 3.8 billion, resulting in a cost/income ratio of around 55 per cent.
- The provisioning ratio is expected to be up to 35 basis points.
- The consolidated return on equity is expected to be around 9.5 per cent in 2026.
- RBI expects loans to customers to grow by around 7 per cent (excluding acquisitions).
- At year-end 2026, RBI expects a CET1 ratio of around 14.3 per cent* (including announced acquisition projects).

In the medium term, RBI aims to achieve a consolidated return on equity of at least 13 per cent excluding Russia and excluding provisions and legal cost for foreign currency loans in Poland.

*In a 'P/B Zero' Russia deconsolidation scenario.

The following tables refer to RBI excluding Russia:

Income Statement in EUR million	H1/2026	H1/2025	Change	
Net interest income	2,187	2,073	114	5.5 %
Net fee and commission income	1,068	969	100	10.3 %
Net trading income and fair value result	(15)	32	(46)	–
General administrative expenses	(1,790)	(1,724)	(66)	3.8 %
Operating result	1,592	1,444	148	10.3 %
Other result	(158)	(232)	74	(32.0)%
Governmental measures and compulsory contributions	(227)	(153)	(74)	48.1 %
Impairment losses on financial assets	(110)	(108)	(2)	1.9 %
Profit/loss before tax	1,097	950	147	15.5 %
Profit/loss after tax	823	687	136	19.8 %
Consolidated profit	708	567	141	24.9 %

Income Statement in EUR million	Q2/2026	Q1/2026	Q2/2025	Change Q2/2026 vs. Q1/2026		Change Q2/2026 vs. Q2/2025	
Net interest income	1,111	1,076	1,027	34	3.2 %	84	8.1 %
Net fee and commission income	549	520	502	29	5.6 %	47	9.3 %
Net trading income and fair value result	(20)	5	59	(25)	–	(79)	–
General administrative expenses	(894)	(896)	(874)	2	(0.2)%	(20)	2.3 %
Operating result	832	760	765	72	9.5 %	67	8.7 %
Other result	(72)	(86)	(166)	14	(16.8)%	94	(56.8)%
Governmental measures and compulsory contributions	(49)	(177)	(37)	128	(72.1)%	(12)	32.4 %
Impairment losses on financial assets	(7)	(103)	(62)	95	(92.8)%	54	(88.0)%
Profit/loss before tax	704	393	500	310	78.8 %	203	40.6 %
Profit/loss after tax	565	258	369	306	118.5 %	196	52.9 %
Consolidated profit	499	209	307	289	138.1 %	192	62.6 %

Financial statement in EUR million	30/6/2026	31/12/2025
Loans to customers	106,959	101,195
Deposits from customers	125,401	117,277
Total assets	205,378	193,191
Total risk-weighted assets (RWA)	84,020	80,932

Bank-specific information	30/6/2026	31/12/2025
NPE ratio	1.6%	1.7%
NPE coverage ratio	46.9%	44.2%
CET1 ratio transitional (incl. profit)	15.5%	15.5%
Total capital ratio transitional (incl. profit)	20.2%	20.3%

Key ratios	H1/2026	H1/2025	Q2/2026	Q1/2026
Net interest margin (Ø interest-bearing assets)	2.26%	2.29%	2.27%	2.25%
Cost/income ratio	52.2%	53.7%	51.0%	53.4%
Provisioning ratio (Ø loans to customers)	0.20%	0.21%	0.04%	0.36%
Consolidated return on equity	9.5%	8.1%	13.9%	5.2%
Earnings per share in EUR	1.97	1.55	1.42	0.54

For further information please contact:
Christof Danz (+43-1-71 707-1930, christof.danz@rbinternational.com)
www.rbinternational.com

* * * * *

RBI regards Austria, where it operates as a leading corporate and investment bank, and Central and Eastern Europe (CEE) as its home market. 11 markets in the region are covered by subsidiary banks, and the RBI Group also includes numerous other financial services companies, for example in the areas of leasing, asset management and M&A.

Around 42,000 employees serve 18.8 million customers in around 1,300 branches, the vast majority of which are in the CEE region. The RBI share is listed on the Vienna Stock Exchange. The regional Raiffeisen banks hold around 61.2 percent of RBI, with the remainder in free float. Within the Raiffeisen Banking Group, RBI is the central institution of the regional Raiffeisen banks and other affiliated credit institutions.