

International Payments in EUR 'SEPA Credit Transfer (CT)'

SEPA CT payments are electronic & physical transfers in Euro within the Single Euro Payments Area (SEPA), an initiative of the European Union to simplify cross-border payments. They allow individuals and business customers to make payments in Euro within the SEPA area with faster processing time. SEPA CT payments will be offered with the following features:

1. The time for D (same day) funds value date will be 15:15pm (any payment to the destination a SEPA Iban/Bank, ordered by the customer within this time will be processed with D (same day funds). After 15:15pm, the payment will be processed with D+1 funds value date.
2. Commissions for Sepa CT Payments are offered with the 'SHA' option. They are possible for customers to order electronically through the digital platform 'Raiffeisen On' as well as in any branch of the Bank in the form of physical transfers.
3. SEPA CT Eur payment commissions are more favorable and in the benefit of customers compared to non-SEPA International payments. For more details on SEPA CT commissions, schedules & payment deadlines, refer to the list of Commissions and Payment Schedules on the Bank's official WEB page: www.raiffeisen.al (Section: Corporate Business/Terms and Conditions).
4. All SEPA CT transactions are in Euro at all stages of the process when the account of the originator & beneficiary is in Euro. The originator can initiate a payment from an account with a currency other than Euro, but its calculated value and the beneficiary must be in Euro currency.