
TERMS AND CONDITIONS

THE RIGHTS AND RESPONSABILITIES OF THE CUSTODIAN

- Raiffeisen Bank acts as an intermediary / custodian and maintains for and on behalf of the Customer, an account for making payments and corresponding receipts of operations with government securities. Raiffeisen also carries with it a government securities account in the Securities Registry administered by Raiffeisen Bank itself for transactions performed in connection with these securities.
- Raiffeisen Bank will record all transactions in the relevant register regarding all transactions made in the Customer's account and will keep a record of movements from the Customer's government securities account, as well as its balance sheet. of transactions performed by the Customer and of primary documents pertaining to transactions in the retail securities market.
- Raiffeisen Bank debits the Customer's account with the amounts owed to it, for the purchase of treasury bills according to the calculation based on the nominal value of the investment, the days to maturity and the yield of the sale of treasury bills on the day of investment.
- Raiffeisen Bank will perform operations on behalf of the Customer only to the extent of the existing amounts in the accounts of the latter, not engaging in any case with his personal funds in other accounts.
- Raiffeisen Bank does not apply any commission in the sale of Treasury Bills in the retail market, the respective yield is applied to the Customer depending on the interest rates in the market, with which the bank sells the Treasury Bills where the Customer invests.
- A digital certificate is generated to the Customer at the end of the investment transaction on the RON platform. The physical certificate signed by the bank, for the same investment, is ready and made available at the request of the Customer. The physical certificate can be withdrawn by the Customer at any time, in one of the branches of Raiffeisen Bank.
- Raiffeisen Bank notifies the customer without delay of any commercial transaction for its order, even when this is not requested by the customer.
- Raiffeisen Bank may cancel and reject the instructions received from the Customer which do not meet the conditions of content and form defined by the acts in force.

CUSTOMER RIGHTS AND RESPONSABILITIES

- Ownership and rights deriving from Government securities are transferred to the Customer at the moment of their registration in the account maintained by the Bank as a custodian for the payment and collection of operations in the name and on behalf of the Customer. The right of ownership over the securities is transferable and hereditary.
- The Customer understands and accepts the fact that government securities are issued in dematerialized form and cannot be obtained in physical form.
- To invest in treasury bills, the Customer must have in the accounts opened with Raiffeisen Bank the amount necessary to make the purchase of treasury bills and that meets the conditions for investment (maximum amount of 300,000 ALL, the smallest amount or equal to the amount issued

by Raiffeisen bank for sale in the retail market, the amount is less than or equal to the available funds that the Customer has in the account and the amount is a multiple of 10,000 ALL)

- The Customer has the right to sell his Treasury Bills if it has at least one more day remaining maturity
- The Customer is obliged to pay in full and on time to Raiffeisen Bank the amounts required for each transaction with government securities performed on the Raiffeisen ON digital platform in the Customer's account.
- For this purpose, the Customer authorizes Raiffeisen Bank to irrevocably debit his / her Raiffeisen Bank account for the amount invested in treasury bills. The Customer is aware of the terms and conditions of the investment and will adhere to them.
- The Customer has the obligation to verify all confirmations, or any message received during the online purchase of treasury bills on the Raiffeisen ON digital platform and application. Upon completion of this process and the generation of the certificate, the data are considered accepted by the Customer.
- If any of the parties does not execute or incorrectly executes the obligations undertaken, the other party may request the annulment of the action and the payment of the damages caused within the same value date and time 15:30.
- The Customer must take reasonable steps to maintain the security of security elements and the secrecy of passwords / device lock as well as to use the service in a secure manner. In particular, the
- Customer should take all necessary preventive measures, including, but not necessarily limited to:
 - Do not disclose personal information such as ID or passport information, addresses or bank accounts
 - to any person who does not prove his or her identity or any suspicious website.
 - Do not write or record the password without first covering it.
 - Do not leave security elements unattended

NOTIFICATIONS

- Each notification is considered completed at the time of communication and interaction on the Raiffeisen ON digital platform / application.

PERSONAL DATA PROTECTION

- The Bank considers the protection of your privacy and personal data as a very important issue and is committed to implementing the legal framework in their protection and observance, as defined in Law no. 9887 dated 10.03.2008 'On the Protection of Personal Data', as amended, as well as other bylaws in their implementation, as well as the European Regulation on the Protection of Personal Data.
- Detailed information on the category of data being processed, purposes, processing criteria and protection of personal data by the Bank, can be found on the Bank's website:

<https://www.raiffeisen.al> “personal data” menu at the link
<https://www.raiffeisen.al/alb/about/pages/mbrojtja-e-te-dhenave/>

JURISDICTION

These Working Conditions are regulated by Albanian legislation. All transactions performed with treasury bills will comply with the provisions of applicable legal acts related to transactions with Government securities. For any dispute that may arise between the client and the Bank, they agree to resolve it amicably and if they do not resolve it amicably, they can turn to the Tirana Judicial District Court as the competent body for the final resolution of the dispute. born.

TREASURY BILL INFORMATION

General:

Treasury bills are debt securities issued by the Government of the Republic of Albania, represented by the Ministry of Finance in the form of registration.

Treasury bills are short-term securities with a maturity of up to 1 year. Currently in Albania are issued Treasury Bills with a maturity of 3, 6 and 12 months. Maturity is the time difference between the investment date and the return-on-investment date.

Treasury bills are issued in the form of a register in the account, which means that they do not have a physical form, but the investor is given a certificate of ownership, or a certificate of the transaction he makes with them. The treasury bill ownership register for individuals is kept with the Bank of Albania, or another bank licensed by the Financial Supervision Authority (FSA) for this purpose.

Calculation of interest earned on Treasury Bills

Treasury bills are sold at a discount to their face value. The difference between the purchase price and the face value represents the interest earned on the Treasury Bills. The investor on the date of purchase pays only the purchase price in accordance with the face value and the discount rate (Yield).

$$C_b = \frac{V_n}{1 + \frac{y}{365} \times D} \quad ku,$$

- C_b** - çmimi i blerjes
- V_n** - Vlera nominale
- Y** - yeld (norma e interesit) i shprehur në bazë vjetore
- D** - ditët deri në maturim

Example: Face value: LEK 300,000.00 Yield: 1.50% Days to maturity: 364 $PP = 300,000 / (1 + 1.50\% / 365 * 364) = 295,578.47$ Interest = $NV - PP = 300,000.00 - 295,578.47 = 4,421.53$ On the maturity date, paid par value or Treasury Bills can be reinvested.

Issuance of Treasury Bills

Treasury bills are issued for the first time in the primary market. The issuance of Treasury Bills is done through auction sale in the primary market organized by the Bank of Albania at regular intervals. Auctions for the issuance of treasury bills are conducted according to the relevant calendar. : Auctions normally take place on Tuesday, while the paper is issued two days later, on Thursday. The auction is announced in advance by the Ministry of Finance and the Bank of Albania through the publication of information on the respective websites.

Treasury Bill Trading (Retail Market)

Treasury bills are freely tradable, they can be sold and bought before maturity at the counters of commercial banks. Treasury Bills are traded on the secondary market after their issuance.

Trading can be done with entities licensed by the Financial Supervision Authority (FSA), which also includes commercial banks.

Treasury Bill trading can be traded if they have at least up to 1 day before maturity. Interest earned on Treasury Bills is withdrawn at any time, starting from the investment date to the maturity date.

Raiffeisen Bank trades Treasury Bills with different maturities from its own trading portfolio, tradable through all counters and in its digital platform by providing information in each branch and on the dwebsite about the prices of tradable Treasury Bills.

a. No commission is applied for the purchase of Treasury Bills from the bank's tradable portfolio. In this case the client will pay the amount based on the quoted price for the remaining days until maturity.

b. No commission is applied for the sale of Treasury Bills before the maturity date at the bank counters. In this case the price is calculated for the customer based on the purchase yield from the bank and the remaining days until maturity.

Treasury Bill prices / quotations fluctuate depending on the liquidity situation in the market.

Interest Tax on Treasury Bills is subject to income tax. The tax is withheld on the maturity date.

Information For further information please contact the clientele service in all branches of Raiffeisen Bank as well as in electronic form at the address: www.raiffeisen.al